

RECEIPTS FROM STRATEGIC SALE DURING 1999-2000 TO 2003-04

S.No.	Name of disinvested CPSE	Type of disinvestment	Name of buyer	Percentage of equity sold	Percentage of residual equity of Govt.	Amount realised (Rs crore)
1999-00						
1.	Modern Food Industries (India) Ltd.	Strategic sale	Hindustan Lever Ltd.	74	26	105.45
Sub Total						105.45
2000-01						
1.	Bharat Aluminium Company Ltd.	Strategic sale	Sterlite Industries (India) Ltd.	51	49	551.50
2.	Lagan Jute Machinery Company Ltd. ^	Strategic sale	Murlidhar Ratanlal Exports Ltd.	74	26	2.53
Sub Total						554.03
2001-02						
1.	HTL Ltd.	Strategic sale	Himachal Futuristic Communications Ltd.	74	26	55.00
2.	CMC Ltd.	Strategic sale	Tata Sons Ltd.	51	32.31	152.00
3.	India Tourism Development Corporation (ITDC)					
	i) Hotel Hassan Ashok	Strategic sale	Malnad Hotels & Resorts(P) Ltd.	89.97	-	*2.27
	ii) Hotel Bodhgaya Ashok	Strategic sale	Lotus Nikko Hotels	89.97	-	1.81
	iii) Hotel Madurai Ashok	Strategic sale	Sangu Chakra Hotels Pvt. Ltd.	89.97	-	*4.98
	iv) Temple Bay Ashok Beach Resort, Mamallapuram	Strategic sale	G.R. Thanga Maligai(P) Ltd.	89.97	-	6.13
	v) Hotel Agra Ashok	Strategic sale	Mohan Singh	89.97	-	*3.61
	vi) Laxmi Vilas Palace Hotel, Udaipur	Strategic sale	Bharat Hotels Ltd.	89.97	-	6.77
	vii) Qutab Hotel, New Delhi	Strategic sale	Consortium of Sushil Gupta and Others	89.97	-	*34.45
	viii) Lodhi Hotel, New Delhi	Strategic sale	Silverlink Holdings Ltd. & Consortium	89.97	-	*71.93
4	IBP Ltd.	Strategic sale	Indian Oil Corpn.	33.58	26	1,153.68
5	Videsh Sanchar Nigam Ltd.	Strategic sale	Panatone Finvest Ltd. (a Tata Group Co.)	25	27.97	1439.25
6	Paradeep Phosphates Ltd.	Strategic sale	Zuari Maroc Phosphates Pvt Ltd.	74	26	151.70
7	HCI# - Indo Hokke Hotels Ltd., Rajgir	Strategic sale	Inpac Travels (India) Pvt. Ltd.	100	--	#6.51
Sub Total						3,090.09

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2002-03						
1	Hindustan Zinc Ltd.	Strategic sale	Sterlite Opportunities & Ventures Ltd.	26	49.92	445.00
2	Indian Petrochemicals Corporation Ltd.	Strategic sale	Reliance Petro Investments Ltd	26	33.95	1,490.84
3	ITDC					
	i) Hotel Airport Ashok, Kolkata	Strategic sale	Bright Enterprises (P) Ltd. & Consortium	89.97	-	*19.39
	ii) Kovalam Ashok Beach Resort	Strategic sale	M Far Hotels Limited	89.97	-	*40.38
	iii) Hotel Aurangabad Ashok	Strategic sale	Loksangam Hotels & Resorts Pvt. Ltd & Consortium	89.97	-	*16.50
	iv) Hotel Manali Ashok	Strategic sale	Auto Impex Limited	89.97	-	*3.66
	v) Hotel Khajuraho Ashok	Strategic sale	Bharat Hotels Ltd.	89.97	-	*2.19
	vi) Hotel Varanasi Ashok	Strategic sale	Consortium of Ramnath Hotels(P) Ltd.	89.97	-	*8.38
	vii) Hotel Ranjit, New Delhi	Strategic sale	Consortium of Unison Hotels Ltd. & Formax Commercial Pvt. Ltd.	89.97	-	*29.28
	viii) Hotel Kanishka, New Delhi	Strategic sale	Nehru Place Hotels Ltd.	89.97	-	*92.38
	ix) Hotel Indraprastha, New Delhi	Strategic sale	Moral Trading & Investment Ltd.	89.97	-	*43.38
	x) Chandigarh project of Punjab Hotels Limited	Strategic sale	TAJGVK Hotels & Resorts Ltd.	100	-	**17.27
4.	Modern Foods Industries (India) Ltd.	Sale of residual shares to SP (Put Option by Gol)	Hindustan Lever Ltd.	25.995	--	44.07
Sub Total						2,252.72
2003-04						
1.	Hindustan Zinc Ltd.	Call Option by SP	Sterlite Opportunities & Ventures Ltd.	18.92	29.53	323.88
2.	Jessop & Co. Ltd ^{^^}	Strategic sale	Indo Wagon Engineering Ltd.	72	27	^{^^} 18.18
Sub Total						342.06
Grand Total						6,344.35

#Proceeds went to Air India, the holding company. ^{^^} amount received by BBUNL, the holding company. * Inclusive of payments to GOI and statutory authorities and other payments. ** Proceeds went to Chandigarh Administration and ITDC, the holding company.